

P.A.C. RAMASAMY RAJA POLYTECHNIC COLLEGE, RAJAPALAYAM
GOVERNMENT AIDED
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2021
(Including Development Fees)

FOR THE Y.E 31.03.2020	EXPENDITURE	FOR THE Y.E 31.03.2021	FOR THE Y.E 31.03.2020	INCOME	FOR THE Y.E 31.03.2021
6,47,93,012.00	To Staff Salary & Allowance	6,43,01,757.00		By Fees	
13,59,388.00	To Special fees Expenditure	7,66,379.00	758.00	Admission Fees	620.00
5,85,843.50	To Development Expenses	6,00,594.00	21,82,500.00	Tution Fees	19,97,250.00
99,087.00	To Consumables	9,129.00	-	Miscellaneous Fees	
10,18,373.00	To Electricity Charges	10,71,727.00	13,59,602.50	Special Fees	7,66,735.00
20,627.00	To Library Expenses	1,613.00	10,26,000.00	Development Fees	9,61,050.00
19,555.00	To Advertisement Charges	25,700.00	5,84,04,978.00	By Government Grant	5,63,22,223.00
15,523.00	To Printing & Stationery	16,498.00	38,15,166.10	By Management Contribution for Net Deficit	55,33,471.00
13,436.00	To Postage & Telephone	3,723.00	2,18,820.00	By Sale of Application	1,35,030.00
	To Repairs & Maintenance		14,87,517.00	By Interest	13,34,221.00
32,361.00	Equipments	11,394.00	71,453.00	By Miscellaneous Income	3,04,060.00
25,314.00	Building	1,467.00			
3,214.00	Furniture	-			
6,370.00	To Staff Welfare Expenses	5,600.00			
22,575.00	To Travelling Expenses	16,930.00			
93,529.00	To Audit Fees	1,47,540.00			
4,58,587.10	To Excess of Income over Expenditure	3,74,609.00			
6,85,66,794.60		6,73,54,660.00	6,85,66,794.60		6,73,54,660.00

Place: Rajapalayam
Date : 20.12.2021

FOR P.A.C. RAMASAMY RAJA POLYTECHNIC COLLEGE RAJAPALAYAM



For RAMAKRISHNA RAJA AND CO
CHARTERED ACCOUNTANTS
FRN : 005333S

V. Jayanthi
(V.JAYANTHI)
PARTNER
M.No:028952

UDIN 22028952 AAAA AJ 9/10

V. Jayanthi
PRINCIPAL

P.A.C. RAMASAMY RAJA POLYTECHNIC COLLEGE, RAJAPALAYAM
GOVERNMENT AIDED

BALANCE SHEET FOR THE YEAR ENDED 31.03.2021
(Including Development Fees)

AS AT 31.03.2020	LIABILITIES	SCH		AS AT 31.03.2021	AS AT 31.03.2020	ASSETS	SCH	AS AT 31.03.2021
18,48,100.00	Government Grant	A			1,31,96,705.74	Fixed Assets	H	1,35,84,948.74
35,80,670.00	Recurring & Non - Recurring		18,48,100.00		71,53,580.00	Fixed Deposits with Bank	I	3,09,69,701.00
	Central Governemnet		35,80,670.00	54,28,770.00	9,99,785.00	Deposits & Advances	J	3,60,309.00
	State Governemnet				3,92,36,448.71	Bank Balances	K	4,12,95,071.81
16,30,297.91	Trust Grant	B		16,30,297.91	-	Cash on hand		-
	Non - Recurring							
4,08,36,683.24	Government Grant - Recurring	C		6,63,35,616.24				
	Advance Grant Balance							
66,72,266.55	Development Fund	D		70,46,875.55				
12,60,570.00	Deposits & Advances	E		10,74,000.00				
13,13,795.90	PACR ECT - Recurring Advance	F		5,76,065.00				
34,44,135.85	Current Liabilities	G		41,18,405.85				
6,05,86,519.45				8,62,10,030.55	6,05,86,519.45			8,62,10,030.55

For RAMAKRISHNA RAJA AND CO
CHARTERED ACCOUNTANTS
FRN : 005333S

PLACE : RAJAPALAYAM

DATE : 20.12.2021



V. Jayanthi

(V.JAYANTHI)
PARTNER
M.No:028952

UDIN: 22028952 AAAAAT9110

AUDITOR'S REPORT

For P.A.C. RAMASAMY RAJA POLYTECHNIC COLLEGE, RAJAPALAYAM

V. E. an
PRINCIPAL

We have audited the attached Balance sheet as at 31st March 2021 and the Income & Expenditure for the year ended 31st March 2021 of P.A.C. Ramasamy Raja Polytechnic College, Rajapalayam, We Report that have obtained all the information and explanation which to the best of our knowlege and beleif were necessary for the piupose of our audit. In our opinion the books of accounts have been properly drawn up so as to exhibit a true and fair view of the affairs as at 31.03.2021 and the Excess of Income over expenditure for the period ended on that date.

For RAMAKRISHNA RAJA AND CO
CHARTERED ACCOUNTANTS
FRN : 005333S

V. Jayanthi

(V.JAYANTHI)
PARTNER
M.No:028952



P.A.C. RAMASAMY RAJA POLYTECHNIC COLLEGE, RAJAPALAYAM
BALANCE SHEET SCHEDULES

LIABILITIES	As on 31.03.2021	As on 31.03.2020
	Rs. P	Rs. P
Schedule A:		
GOVERNMENT GRANT		
Non - Recurring		
Balance as per last Balance Sheet		
Central Government Grant	18,48,100.00	18,48,100.00
State Government Grant	35,80,670.00	35,80,670.00
	54,28,770.00	54,28,770.00
Add: Grants received during the year	-	-
Total	54,28,770.00	54,28,770.00
	54,28,770.00	54,28,770.00
Schedule B:		
Non-Recurring		
PACR Education Charity Trust - Grant		
Balance as per last Balance Sheet	16,30,297.91	16,30,297.91
Add: Receipts during the year	-	-
	16,30,297.91	16,30,297.91
Schedule C		
Recurring		
Central Government Grant	3,72,847.00	3,72,847.00
State Government Grant	79,08,62,368.00	72,97,64,368.00
Balance as per last Balance Sheet	79,12,35,215.00	73,01,37,215.00
Add: Grant received during the year for Salaries & maintenance	8,18,21,156.00	6,10,98,000.00
	87,30,56,371.00	79,12,35,215.00
LESS: Share of net deficit	80,67,20,754.76	75,03,98,531.76
Balance Grant Available	6,63,35,616.24	4,08,36,683.24
Schedule D		
DEVELOPMENT FUND		
Balance as per last Balance Sheet	66,72,266.55	62,13,679.05
Add: Excess of Fees over expenditure	3,74,609.00	4,58,587.50
	70,46,875.55	66,72,266.55
Schedule E		
DEPOSITS & ADVANCES		
Caution Deposit	10,74,000.00	12,60,570.00
Schedule F:		
PACR ECT - Recurring Advance		
Balance as per last Balance Sheet	13,13,795.90	57,98,206.86
Less: Refunded during the Year	13,13,795.90	57,98,206.86
Balance	-	-
Grant received during the year for Salaries & maintenance	61,72,111.00	51,73,443.00
Less: Management Share of net deficit	55,33,471.00	38,15,166.10
Less: TDS On Interest Transferred	62,575.00	44,481.00
Closing Balance	5,76,065.00	13,13,795.90
Schedule G:		
CURRENT LIABILITIES		
Loans & Scholarships	1,469.85	1,656.85
Diploma Fees	-	3,71,270.00
Special Fees unspent for 2020-21	4,77,733.00	2,83,418.00
Board Examination Remuneration	-	1,79,677.00
Auto Remuneration etc., payable-EXAM. CELL A/C	34,37,736.00	22,04,878.00
Electricity charges payable	-	1,58,196.00
Central valuation	1,96,808.00	2,43,008.00
Students CD & Exam Fees payable	2,625.00	-
Payable to SF a/c (Net banking transactions)	2,034.00	2,032.00
	41,18,405.85	34,44,135.85

ASSETS	As on 31.03.2021	As on 31.03.2020
	Rs. P	Rs. P
Schedule H:		
FIXED ASSETS		
Balance as per last Balance Sheet	1,31,96,705.74	1,27,80,849.74
Add: Acquired under Development charges	3,88,243.00	4,15,856.00
	1,35,84,948.74	1,31,96,705.74
Schedule I:		
Fixed Deposits with Bnaks		
Salaries Account : FD With Indian Bank	3,09,69,701.00	71,53,580.00
Schedule J:		
DEPOSITS & ADVANCES		
Electricity Deposit	3,44,014.00	2,34,663.00
EB Term Deposit	500.00	500.00
Indane Gas Deposit	11,490.00	11,490.00
Telephone Deposit	1,180.00	1,180.00
Advance to Staff	500.00	2,076.00
Receivable from General Fees	2,625.00	
Receivable from SF a/c-(Electricity Charges)	-	7,38,000.00
Receivable from Exam. Cell a/c	-	11,876.00
	3,60,309.00	9,99,785.00
Schedule K:		
CASH & BANK BALANCES		
BANK ACCOUNTS		
Capital Account : Indian Bank	13,091.45	12,800.45
Salaries Account : Indian Bank	3,48,00,504.16	3,39,39,244.06
Indian Bank Net banking	55,641.74	50,458.74
State Bank of India	4,293.00	4,967.00
Maintenance Account : Indian Bnak	41,60,703.56	31,31,396.56
Special Fees Account : Indian Bank	17,56,495.50	15,80,640.50
Scholarship Account: Indian Bank	1,399.85	1,586.85
Development Fees A/c: Indian Bank	5,02,942.55	5,15,354.55
	4,12,95,071.81	3,92,36,448.71
CASH BALANCES		
Capital Account	-	-
Salaries Account	-	-
Maintenance Account	-	-
Special Fees Account	-	-
Scholarship Account	-	-
Development Fees A/c	-	-
	-	-

P.A.C.RAMASAMY RAJA POLYTECHNIC COLLEGE RAJAPALAYAM
Self Finance Course
Income and Expenditure for the year ended 31-03-2021

For the Y.E. 31-03-2020	Expenditure	For the Y.E. 31-03-2021	For the Y.E. 31-03-2020	Income	For the Y.E. 31-03-2021
1,76,45,877.00	To Staff Remuneration & Benefits	1,69,92,186.00	1,72,02,500.00	By Tuition fees	1,33,61,000.00
55,600.00	To Honorarium	-	22,27,500.00	By Development fees	17,31,000.00
87,387.00	To Stipend To Trainee Lecturer	1,35,862.00	584.00	By Admission fees	288.00
2,37,347.00	To Consumables & Maintenance	-	-	By Contribution From PACRECT	6,00,000.00
7,38,000.00	To Electricity Charges	-	74,334.00	By Interest Received	54,391.00
83,300.00	To Travelling Expenses	2,590.00	524.00	By Miscellaneous Income	86,352.14
1,69,437.00	To Building Repairs & Maintenance	2,39,544.00	(1,97,907)	By Excess of Expenditure over income	16,79,113.86
68,000.00	To Rates & Taxes	-			
969.00	To Bank Charges	673.00			
8,000.00	To Sitting Fees	8,000.00			
4,000.00	To Printing & Stationery	-			
65,819.00	To Miscellaneous Expenses	-			
1,290.00	To Admission approval fees	2,160.00			
5,264.00	To Hospitality Expenses	-			
1,37,245.00	To Depreciation	1,31,130.00			
1,93,07,535.00	Total	1,75,12,145.00	1,93,07,535.00	Total	1,75,12,145.00

PLACE: RAJAPALAYAM
DATE: 20.12.2021

For RAMAKRISHNA RAJA AND CO
CHARTERED ACCOUNTANTS
FRN : 005333S



V. Jayanthi

(V.JAYANTHI)
PARTNER
M.No:028952

UDIN: 22028932 AAAA K 1299

For P.A.C. Ramasamy Raja Polytechnic College, Rajapalayam

V. E. an
PRINCIPAL

P.A.C.RAMASAMY RAJA POLYTECHNIC COLLEGE RAJAPALAYAM
Self Finance Course

Balance Sheet as at 31-03-2021

AS AT 31-03-2020	Liabilities	AS AT 31-03-2021	AS AT 31-03-2020	Assets	AS AT 31-03-2021
32,29,776.00	General Fund	32,29,776.00	47,28,004.00	Fixed Assets	48,41,284.00
-	LESS: Excess of Expenditure over income	16,79,113.86	16,04,356.50	P.A.C.R. Education Charity Trust	9,16,808.50
		15,50,662.14	10,00,000.00	Endowment Fixed Deposit	10,50,419.00
1,08,635.00	Equipment Fund	1,58,635.00	-	Loans & Advances	
20,00,000.00	Library Fund	20,00,000.00	40,00,000.00	Advance to PACRECT	-
10,00,000.00	MIL India Endowment Fund	10,00,000.00	2,032.00	P.A.C.R. Poly Aided	2,034.00
38,29,938.00	Depreciation Reserve	39,61,068.00		Accounts Receivable	
-	Alumni Endowment Fund	50,454.00	14,085.00	Interest Receivable	13,925.00
19,55,748.00	Current Liabilities	12,43,492.86	7,129.00	TDS Receivable	-
			7,68,490.50	Bank Balances	31,39,841.50
1,21,24,097.00	Total	99,64,312.00	1,21,24,097.00	Total	99,64,312.00

PLACE: RAJAPALAYAM

DATE: 20.12.2021

For P.A.C. Ramasamy Raja Polytechnic College, Rajapalayam

V. Jayanthi
PRINCIPAL

AUDITOR'S REPORT

We have examined the above Balance Sheet as at 31st March 2021 and the Income & Expenditure for the year ended 31st March 2021 with the books of accounts of P.A.C. Ramasamy Raja Polytechnic College Self Finance Course Account, Rajapalayam. On the basis of informations and explanations given, we report that they have been properly drawn up so as to exhibit a true and fair view of the state of affairs as at 31-03-2021 and the excess of Expenditure over Income for the year ended on that date.

For RAMAKRISHNA RAJA AND CO
CHARTERED ACCOUNTANTS
FRN : 005333S



V. Jayanthi
(V.JAYANTHI)
PARTNER
M.No:028952

UDIN: 22028552AAAA K1299

P.A.C.RAMASAMY RAJA POLYTECHNIC COLLEGE RAJAPALAYAM
INTERNET ACCOUNT

Income and Expenditure for the year ended 31-03-2021

For the Y.E. 31-03-2020	Expenditure	For the Y.E. 31-03-2021	For the Y.E. 31-03-2020	Income	For the Y.E. 31-03-2021
8,43,601	To Computer Maintenance & SoftWare	6,83,391.00	29,82,000	By Internet charges	25,74,250.00
7,55,206	To Leased Line BSNL - charges a/c	7,55,206.00	27,027	By Interest Received	17,414.00
2,49,835	To Consumables				
2,75,940	To English Communication Fees	-			-
	To Placement Training Expenses	84,542.00			
-	To Contribution for Bus Maintenance	1,00,000.00			
27,108	To Travelling Expenses	-			
19,482	To Hospitality Expenses	-			
1,67,555	To Repairs & Maintenance	21,208.00			
3,508	To Telephone charges	-			
5	To Bank Charges	-			
8,48,524	To Depreciation	8,31,454.00			
(1,81,737)	To Excess of Income over Expenditure	1,15,863.00			
30,09,027	Total	25,91,664.00	30,09,027	Total	25,91,664.00

PLACE: RAJAPALAYAM

DATE: 20.12.2021

For RAMAKRISHNA RAJA AND CO
CHARTERED ACCOUNTANTS
FRN : 005333S



V. Jayanthi

(V.JAYANTHI)
PARTNER
M.No:028952

For P.A.C. Ramasamy Raja Polytechnic College, Rajapalayam

V. Jayanthi
PRINCIPAL

**P.A.C.RAMASAMY RAJA POLYTECHNIC COLLEGE RAJAPALAYAM
INTERNET ACCOUNT**

Balance Sheet as at 31-03-2021

AS AT 31-03-2020	Liabilities	AS AT 31-03-2021	AS AT 31-03-2020	Assets	AS AT 31-03-2021
	General Fund				
36,56,949	Opening Balance	34,75,212.00	70,16,593	Fixed Assets	73,42,276.00
(1,81,737)	Add: Excess of Income over Expenditure	1,15,863.00	7,11,744	Bank Balances	13,80,534.00
34,75,212		35,91,075.00		Loans and Advances	
43,00,281	Depreciation Reserve	51,31,735.00	47,156	Other Advances	-
77,75,493	Total	87,22,810.00	77,75,493	Total	87,22,810.00

PLACE: RAJAPALAYAM
DATE: 20/2.2021

For P.A.C. Ramasamy Raja Polytechnic College, Rajapalayam

V. Jayanthi
PRINCIPAL

AUDITOR'S REPORT

We have examined the above Balance Sheet as at 31st March 2021 and the Income & Expenditure for the year ended 31st March 2021 with the books of accounts of P.A.C. Ramasamy Raja Polytechnic College Internet Charges Account, Rajapalayam, on the basis of informations and explanations given, we report that they have been properly drawn up so as to exhibit a true and fair view of the state of affairs as at 31-03-2021 and the excess of Income over Expenditure for the year ended on that date.

For RAMAKRISHNA RAJA AND CO
CHARTERED ACCOUNTANTS
FRN : 005333S



V. Jayanthi
(V.JAYANTHI)
PARTNER
M.No:028952